

OCEANCASH PACIFIC BERHAD

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER 30.09.2009 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER 30.09.2008 RM'000</u>	<u>CURRENT YEAR TO DATE 30.09.2009 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD 30.09.2008 RM'000</u>
Revenue	14,249	13,277	39,234	35,745
Other income	30	(32)	34	54
EBITDA	2,410	1,359	5,911	3,597
Finance cost	(191)	(265)	(590)	(806)
Depreciation	(829)	(823)	(2,494)	(2,464)
Profit / (Loss) before taxation	1,390	271	2,827	327
Taxation	(263)	(256)	(759)	(793)
Profit / (Loss) for the period	1,127	15	2,068	(466)
Attributable to:-				
Equity holders of the parent	1,127	15	2,068	(466)
Minority interest	-	-	-	-
	1,127	15	2,068	(466)
Weighted average number of shares in issue ('000)	223,000	223,000	223,000	223,000
Basic earnings / (loss) per share (sen)	0.51	0.01	0.93	(0.21)
Diluted earnings / (loss) per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2008.

Note:

N/A Not applicable

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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**AS AT 30 SEPTEMBER 2009****(The figures have not been audited)**

	(UNAUDITED)	(AUDITED)
	AS AT 30.09.2009 RM'000	AS AT 31.12.2008 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	26,681	27,922
Prepaid lease payments	6,068	6,119
Deferred tax assets	1,158	1,217
Current assets		
Inventories	5,248	4,748
Trade receivables	11,105	11,965
Other receivables, deposit and prepayments	1,362	1,323
Tax recoverable	-	44
Short term investment	140	138
Cash and bank balances	2,301	1,914
	<u>20,156</u>	<u>20,132</u>
TOTAL ASSETS	<u>54,063</u>	<u>55,390</u>
EQUITY AND LIABILITIES		
Share capital	22,300	22,300
Share premium	3,949	3,949
Retained profits	8,265	6,197
Equity attributable to equity holders of the parent	<u>34,514</u>	<u>32,446</u>
Total equity	<u>34,514</u>	<u>32,446</u>
Non-current liabilities		
Long term borrowings	2,107	3,067
Current liabilities		
Trade payables	2,289	1,751
Other payables and accruals	1,204	2,416
Amounts due to directors	4,121	4,718
Short term borrowings	9,601	9,606
Bank overdrafts- secured	-	1,386
Tax payable	227	-
	<u>17,442</u>	<u>19,877</u>
Total liabilities	<u>19,549</u>	<u>22,944</u>
TOTAL EQUITY AND LIABILITIES	<u>54,063</u>	<u>55,390</u>
Net assets per ordinary share (sen) attributable to equity holders of the Company	15.48	14.55

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2008.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

(The figures have not been audited)

Note	Attributable To Equity Holder Of The Parent				Total	Minority Interest	Total Equity
	Share Capital	<u>Non-distributable</u>	Reserve On Consolidation	<u>Distributable</u>			
		Share Premium		Retained earnings/ (Accumulated loss)			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2008	22,300	3,949	-	5,725	31,974	-	31,974
Changes in accounting policy	-	-	-	-	-	-	-
Net loss for the year	-	-	-	472	472	-	472
Balance as at 31.12.2008	22,300	3,949	-	6,197	32,446	-	32,446
Net profit for the period	-	-	-	2,068	2,068	-	2,068
Balance as at 30.09.2009	22,300	3,949	-	8,265	34,514	-	34,514

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2008.

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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2009****(The figures have not been audited)**

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30.09.2009 RM'000	30.09.2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	2,827	327
Adjustment for:-		
Depreciation and prepaid lease payments	2,544	2,515
Loss on disposal of property, plant and equipment	17	38
Non-operating item	-	-
Unrealised (gain)/loss on foreign exchange	9	50
Dividend income	(6)	(9)
Interest income	-	(2)
Interest expense	590	808
Operating profit before working capital changes	<u>5,981</u>	<u>3,727</u>
Net changes in current assets	320	(2,852)
Net changes in current liabilities	(673)	619
Net changes in bankers' acceptances/trust receipts	(150)	1,771
CASH FROM OPERATIONS	<u>5,478</u>	<u>3,265</u>
Interest paid	(222)	(301)
Interest received	-	2
Tax refund	50	611
Tax paid	(478)	(485)
NET CASHFLOW FROM OPERATING ACTIVITIES	<u>4,828</u>	<u>3,092</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(652)	(452)
Proceeds from disposal of property, plant and equipment	129	44
(Purchase)/withdrawal of investment	(2)	(3)
Insurance claim	-	-
Dividend income	6	9
NET CASH FROM INVESTING ACTIVITIES	<u>(519)</u>	<u>(402)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(368)	(507)
Net changes in hire purchase	(254)	(192)
Repayments of term loans	(1,317)	(1,679)
Amount owing to directors	(597)	101
NET CASH FROM FINANCING ACTIVITIES	<u>(2,536)</u>	<u>(2,277)</u>
NET CHANGES IN CASH AND CASH EQUIVALENTS	<u>1,773</u>	<u>413</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	528	416
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>2,301</u>	<u>829</u>

Cash and cash equivalents included in the cash flow statements comprise the following: -

	RM'000	RM'000
Cash and bank balances	2,301	1,221
Bank overdraft	-	(392)
	<u>2,301</u>	<u>829</u>

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2008.